



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

118/2024/AR/March 14, 2024

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
DataWalk	Hold	53.0	Underweight	Tomasz Rodak, CFA

Event: Another sale to an American intelligence platform

Yesterday, after the market close, DataWalk informed about a new order from the Northern California Regional Intelligence Center, an American analytical platform providing regional analytical and investigative support to local, state and federal law enforcement agencies. The order pertains to the perpetual license.

It is the second contract with this client; the first agreement with the NCRIC was made public in June last year.

Expected impact: *Slightly positive, as it is the first contract revealed in almost 3 months. The cooperation with the client is extended to cover a perpetual license which confirms DataWalk's product efficiency on the one hand, and implies the client's satisfaction on the other.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.